

Confidential

The Land and Agricultural Development Bank of South Africa
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Registered credit provider: Reg. Number NCRCP18

26 November 2024

Dear Lenders

Notice of Resignation of GM Treasury

In pursuance with the debt restructuring solution (Liability Solution) agreed to between Land Bank and the Lenders during September 2024, Land Bank wishes to inform the Lenders of the resignation of the Bank's GM: Treasury, Ms Dorothy Kobe. She is currently serving her notice period and will finish at the Bank on 31 December 2024.

A process to recruit the new Treasury Head for the Bank is already underway. An interim solution will be implemented until the recruitment is concluded and the appointment made.

The Board and Management of Land Bank expresses their appreciation for the contribution made by Ms Kobe during her employment with the Bank, and wishes her well in her future endeavours.

Themba Rikhotso
Chief Executive Officer

Directors: Ms R Nkosi (Chairperson), Prof JF Kirsten, Ms TN Mashanda, Ms NP Motshegoa, Ms D Maithufi, Ms E Pillay, Dr MM Tom, Adv DW Van der Westhuizen, Mr TM Rikhotso (Chief Executive Officer), and Ms KH Mukhari (Chief Financial Officer)

Adv B Raseroka (Company Secretary)